



# Audi Gap Insurance



**Audi** Financial Services

Finance. Insurance. Fleet. Mobility.

# What is Audi Gap Insurance?

## Protection for you against a financial shortfall

If your Audi is written off, your motor insurer will usually pay out based on the current market value of your vehicle. This could be a lot less than its original value and therefore may leave you with an unexpected shortfall.

Our Gap Insurance helps to cover the gap left by this shortfall to get you back in a new Audi or help pay off any outstanding finance, lease or hire agreement.

Audi Gap Insurance can be purchased up to 100 days after you have collected your new or used vehicle.



## We have two options for you to choose from:

### Audi Gap Insurance

This pays the difference between the write off settlement from your motor insurer and the price you paid for your Audi or the outstanding balance payable to the finance company, whichever is the greater amount.

If your vehicle is leased or hired, we will cover the difference between the write off settlement from your motor insurer and the early termination charge. This includes any rentals paid in advance as a deposit up to £2,000.

Cover lasts for 36 months and the maximum claim limit is based on your vehicle purchase price.



Price you paid for your vehicle: £30,000

Write off settlement from your motor insurer:

**£21,000**

Gap Insurance payment:

**£9,000**

In the above example, you could receive a £9,000 payment that you could use towards the purchase of a new Audi.

### **Audi Gap Insurance Plus**

In addition to all the benefits of Audi Gap Insurance, the Audi Gap Insurance Plus policy includes a 12-month fixed benefit. This will start once your 36-month Gap Insurance cover ends.

If your vehicle is written off during the additional 12-month fixed benefit period of insurance, we will pay a fixed sum of £2,500 for vehicles with a purchase price of up to £20,000 or £5,000 for vehicles with a purchase price of £20,001 or over.



# Why choose us?

Audi Gap Insurance gives you the financial protection your Audi deserves. So you can relax knowing that if you need to make a claim, we could help you get back into a replacement Audi.

## Key product highlights

- ▶ European Union cover is included.
- ▶ Cover is available for any new or used vehicles provided by your Audi Centre.
- ▶ There are no vehicle age or mileage limitations.
- ▶ You have the option to pay upfront or in 10 monthly instalments at no extra cost.

## Additional benefits

We also offer the following additional benefits if your vehicle is written off during the 36-month Gap Insurance cover:

- ▶ We will pay your motor insurer’s excess up to £500.
- ▶ We will cover your advance rentals up to £2,000 for lease or hire agreements.
- ▶ We will provide unlimited cover for accessories fitted by your Audi Centre.

Please refer to the Cover Booklet for full terms and conditions.

# Transparent pricing

The benefit level and cost of Audi Gap Insurance and Audi Gap Insurance Plus will depend on the price of your new or used Audi.

Vehicle price*	Maximum benefit level	Audi Gap Insurance price^	Audi Gap Insurance Plus price^
£0 – £20,000	Unlimited	£399	£455
£20,001 – £50,000	Unlimited	£479	£595
£50,001 – £200,000	£50,000	£749	£860

\*Includes VAT

^Includes Insurance Premium Tax (IPT)

### **Find out more**

For more information about Audi Gap Insurance or Audi Gap Insurance Plus, please speak to your nearest participating Audi Centre or go online [www.insurewithaudi.co.uk/gap-insurance](http://www.insurewithaudi.co.uk/gap-insurance)

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Audi Gap Insurance and Audi Gap Insurance Plus are administered by Car Care Plan Limited and underwritten by Motors Insurance Company Limited.

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